

## CHARITABLE IRA ROLLOVER

**Turn your taxable IRA distributions into tax-saving charitable gifts today and experience the joy of giving during your lifetime.**

Individuals 70 ½ and older may transfer up to \$100,000 annually from an IRA to public charities such as LCF without federal tax. Such charitable rollover payments apply toward required minimum distributions and do not add to income. It enables people to experience the joy of giving during their lifetimes and allows gifts to be permanently endowed, providing a lasting legacy forever.

### **What are the possible tax benefits to you?**

- **Not added to Income** – IRA rollover amounts are not included in your gross income calculation so you may save on Federal Income and Social Security income taxes, avoid the Medicare tax and enjoy other tax savings.
- **Nonitemizers** – If you do not itemize deductions and therefore would not otherwise receive a tax deduction for your charitable gift, an IRA rollover gift allows you to enjoy an equivalent tax benefit without requiring you to itemize.
- **Generous donors** – IRA rollover payments are not subject to the annual ceiling on charitable deductions or the phaseouts of deductions for high earners.
- Unfortunately, the IRS does not currently allow funds transferred from your IRA to a donor advised fund to qualify as qualified charitable distributions.
- Please consult your personal tax advisor to see if you will receive tax benefits by making your charitable gift directly from your IRA.